



FOUNDED IN 1981

WHITE HORSE HARRIERS A.C.

Affiliated to U.K.A., E.A., S.E.A.A. and Oxfordshire A.A.

Financial Summary for the year ended 31st August 2010

Income

This year saw a reduction in the number of members within the club and this led to a 21% reduction in the value of **members subscriptions** received during the year at £2,170 compared to £2,744 in the previous year. Of this income £780 went straight to England Athletics which is the £5 levy they place on all competing members within athletics clubs.

Member's subscriptions are the second largest income source for the club. The primary source of our funds comes from the **White Horse Half Marathon**, which once again was a very successful event both in terms of a running race and an income generator for ourselves. After all costs including the £1,000 donation to charity (this time to The Prostate Cancer charity) this event netted the club £2,233. This year the donation represented 31% of the events profit.

When we add together the other sources of income, e.g. bank interest, kit sales and the donations we achieved an income for the club of **£5,012** (£5,772 2009).

Expenditure

As can be seen whilst the level of income fell for this year, the amount by the club spent also fell. However I am pleased to report that yet again there was still a **surplus** of income over the expenditure for the year amounting to **£982** (£996 2009).

Items of expenditure that may be of interest are:

- **Affiliation fees.** These are the payments to England Athletics as mentioned earlier plus payments to Oxfordshire AA and South of England AA. This year also saw us making a contribution of £171 towards the Oxfordshire Athletics Network".
- **Athlete Assistance.** These are awards/assistance handed out to athletes who undertake additional specialist coaching or training in their specialist area.
- **Printing etc.** With more correspondence being undertaken by e-mail we saw a significant reduction in this cost this year.
- **Hire of Premises – Training.** We did not use the Wantage Leisure Centre tennis courts this winter and so these costs fell. We were, however, reliant on someone else using them so that we could benefit from the lights!
- **Gifts – Helpers.** The previous year saw us blessed with two superb helpers from KA's. We said a big thank you to them, as they moved off to study further, with some book tokens.
- **Travel.** For a long time Angela and Tom have held training sessions for our athletes on Thursday at Wantage, Tuesday at Tilsley Park and many Saturday's at Ardington. Plus they attend virtually all the cross country and athletic events when our junior members compete. This adds up to a lot of miles they drive in a year for the club and it was felt that they should receive something towards mileage. The cost incurred here by the club of £624 was the amount that the two coaches accepted but it should be noted that this does not cover the true costs these two incur. We should

also be extremely grateful for their generosity in terms of time given to the club and its athletes and the true travel costs they incur at their own expense.

Summary

Once again the club increased its cash balances, now up to £9,563 from £5,715 at 1st October 2006. The Half-Marathon still proves to be the main source of funding for the club and helps ensure that we, as members, pay a very small membership fee whilst still enjoying the benefits of belonging to a club plus the club paying for our entry fees for many events including:

1. Cross Country; Oxford Mail League, Chiltern League, Wessex League plus of course the BB&O, Southern and Nationals.
2. Road Relays; County, Teddy Hall and others
3. Athletics Track and Field; Oxon Junior League

If you have any questions on the finances of the club please do not hesitate to ask me, and I will endeavour to reply as quickly as possible

Neil Druce
Treasurer